

**Abstract of the Invention**

A meter stand is provided for holding a meter such as a multi-meter. In general, the meter stand includes an arm assembly detachably connected to a base member. The arm assembly includes a meter attachment assembly for holding the meter, a first arm attached to the meter attachment assembly, and a second arm hingedly connected to the first arm. The second arm also includes a socket attachment that detachably connects the arm assembly to the base member. In one embodiment, the base member is a magnetic base member. In another embodiment, the base member includes a clamp assembly. In yet another embodiment, the base member includes a stand assembly. The stand assembly can be used to support the meter stand on a substantially flat surface or a vertical surface or used in combination with a neck strap to support the meter stand around a user's neck.